



Rho Beta Beta

STATEMENT OF FINANCIAL POSITION

As of February 28, 2019

	TOTAL	
	AS OF FEB 28, 2019	AS OF JAN 31, 2019 (PP)
ASSETS		
Current Assets		
Bank Accounts		
Bank of America	10,874.74	10,304.87
Cash	1,123.00	200.00
Merchant Account	0.00	60.00
Omega Psi Phi Federal CU	60,416.66	60,416.66
Savings	16,000.51	16,000.24
Savings Housing Assessment	16,110.72	16,110.72
Total Bank Accounts	\$104,525.63	\$103,092.49
Accounts Receivable		
Accounts Receivable (A/R)	21,150.00	22,360.00
Total Accounts Receivable	\$21,150.00	\$22,360.00
Other Current Assets		
Prepaid Expenses	802.37	8,742.45
Total Other Current Assets	\$802.37	\$8,742.45
Total Current Assets	\$126,478.00	\$134,194.94
TOTAL ASSETS	\$126,478.00	\$134,194.94
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable (A/P)	180.01	500.00
Total Accounts Payable	\$180.01	\$500.00
Other Current Liabilities		
Deferred Revenue	400.00	9,150.00
Psi Alpha All White Party	260.00	
Total Other Current Liabilities	\$660.00	\$9,150.00
Total Current Liabilities	\$840.01	\$9,650.00
Total Liabilities	\$840.01	\$9,650.00
Equity		
Net Asset	103,727.98	103,727.98
Opening Balance Equity	-3,161.10	-3,161.10
Net Revenue	25,071.11	23,978.06
Total Equity	\$125,637.99	\$124,544.94
TOTAL LIABILITIES AND EQUITY	\$126,478.00	\$134,194.94



Rho Beta Beta

STATEMENT OF ACTIVITY

February 2019

	TOTAL		
	FEB 2019	JAN 2019 (PP)	NOV 2018 - FEB 2019 (YTD)
Revenue			
Donations Received	138.00	170.00	673.00
Dues Chapter	600.00	550.00	38,605.00
Housing Fund			150.00
Mardi Gras Party Income	12,483.00		12,483.00
Total Revenue	\$13,221.00	\$720.00	\$51,911.00
GROSS PROFIT	\$13,221.00	\$720.00	\$51,911.00
Expenditures			
9th District Dues Fees			35.13
Achievement Week		6.70	3,006.70
Basileus Expenses	108.25		108.25
Chaplain's Expenses		56.26	137.06
Chapter Report/Public Relations	350.00		350.00
Chapter Retreat			3,096.56
College Endowment Fund			500.00
Distressed Brother Expenditures		200.00	349.13
Donations Alzheimer's Association			500.00
Houston Coalition			300.00
Insurance - Liability, D and O			600.00
Keeper of Finance			133.51
Lone Star State Que's	221.10		221.10
Mardi Grass Party Expense	10,217.46		10,217.46
Merchant Expense	250.11		971.37
QuickBooks Payments Fees	53.30	61.09	171.26
Total Merchant Expense	303.41	61.09	1,142.63
Miscellaneous Expense	32.00		32.00
National Pan-Hellenic Council		350.00	350.00
One Call		56.00	168.00
Political Action		1,160.00	1,160.00
Reinstatement Fees	6.00		18.00
Social Community Action	240.00		437.41
Omega Lamp Lighters	150.00		700.01
Shekinah Project Expenses			1,070.21
Total Social Community Action	390.00		2,207.63
St. Jude Children Hospital	500.00		500.00
Talent Hunt			600.00
Undergraduate Summit Expenses		405.12	1,107.60
Total Expenditures	\$12,128.22	\$2,295.17	\$26,840.76
NET OPERATING REVENUE	\$1,092.78	\$ -1,575.17	\$25,070.24

	TOTAL		
	FEB 2019	JAN 2019 (PP)	NOV 2018 - FEB 2019 (YTD)
Other Revenue			
Interest Earned	0.27	0.00	0.87
Total Other Revenue	\$0.27	\$0.00	\$0.87
NET OTHER REVENUE	\$0.27	\$0.00	\$0.87
NET REVENUE	\$1,093.05	\$ -1,575.17	\$25,071.11