



# Rho Beta Beta

## STATEMENT OF FINANCIAL POSITION

As of June 30, 2019

	TOTAL		
	AS OF JUN 30, 2019	AS OF MAY 31, 2019 (PP)	CHANGE
<b>ASSETS</b>			
Current Assets			
Bank Accounts			
Bank of America	9,159.04	13,542.96	-4,383.92
Cash	200.00	0.00	200.00
Merchant Account	120.00	0.00	120.00
Omega Psi Phi Federal CU	60,461.85	60,461.85	0.00
Savings	16,001.82	16,001.56	0.26
Savings Housing Assessment	16,110.72	16,110.72	0.00
<b>Total Bank Accounts</b>	<b>\$102,053.43</b>	<b>\$106,117.09</b>	<b>\$ -4,063.66</b>
Accounts Receivable			
Accounts Receivable (A/R)	19,900.00	19,900.00	0.00
Allowance for Doubtful Accounts	-19,900.00		-19,900.00
<b>Total Accounts Receivable (A/R)</b>	<b>0.00</b>	<b>19,900.00</b>	<b>-19,900.00</b>
<b>Total Accounts Receivable</b>	<b>\$0.00</b>	<b>\$19,900.00</b>	<b>\$ -19,900.00</b>
Other Current Assets			
Prepaid Expenses	1,580.29	0.00	1,580.29
<b>Total Other Current Assets</b>	<b>\$1,580.29</b>	<b>\$0.00</b>	<b>\$1,580.29</b>
<b>Total Current Assets</b>	<b>\$103,633.72</b>	<b>\$126,017.09</b>	<b>\$ -22,383.37</b>
Other Assets			
Other Assets	6,163.00	6,163.00	0.00
<b>Total Other Assets</b>	<b>\$6,163.00</b>	<b>\$6,163.00</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$109,796.72</b>	<b>\$132,180.09</b>	<b>\$ -22,383.37</b>
<b>LIABILITIES AND EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable (A/P)	0.00	1,191.00	-1,191.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>	<b>\$1,191.00</b>	<b>\$ -1,191.00</b>
Other Current Liabilities			
Deferred Revenue	120.00	0.00	120.00
Merchant Fees Payable	0.00	188.33	-188.33
Psi Alpha All White Party	0.00	1,560.00	-1,560.00
Unearned Dues	550.00	0.00	550.00
<b>Total Other Current Liabilities</b>	<b>\$670.00</b>	<b>\$1,748.33</b>	<b>\$ -1,078.33</b>
<b>Total Current Liabilities</b>	<b>\$670.00</b>	<b>\$2,939.33</b>	<b>\$ -2,269.33</b>
<b>Total Liabilities</b>	<b>\$670.00</b>	<b>\$2,939.33</b>	<b>\$ -2,269.33</b>
Equity			

	TOTAL		
	AS OF JUN 30, 2019	AS OF MAY 31, 2019 (PP)	CHANGE
Net Asset	103,727.98	103,727.98	0.00
Opening Balance Equity	-3,161.10	-3,161.10	0.00
Net Revenue	8,559.84	28,673.88	-20,114.04
<b>Total Equity</b>	<b>\$109,126.72</b>	<b>\$129,240.76</b>	<b>\$ -20,114.04</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$109,796.72</b>	<b>\$132,180.09</b>	<b>\$ -22,383.37</b>



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## STATEMENT OF ACTIVITY

June 2019

	TOTAL		
	JUN 2019	MAY 2019 (PP)	NOV 2018 - JUN 2019 (YTD)
<b>Revenue</b>			
Donations Received		21,272.00	22,294.00
Dues Chapter	275.00	250.00	39,930.00
Housing Fund		400.00	550.00
Mardi Gras Party Income			12,508.00
<b>Total Revenue</b>	<b>\$275.00</b>	<b>\$21,922.00</b>	<b>\$75,282.00</b>
<b>GROSS PROFIT</b>	<b>\$275.00</b>	<b>\$21,922.00</b>	<b>\$75,282.00</b>
<b>Expenditures</b>			
9th District Dues Fees			35.13
Achievement Week			3,006.70
Bad Debts	19,900.00		19,900.00
Basileus Expenses		37.88	195.08
Chaplain's Expenses			137.06
Chapter Report/Public Relations			350.00
Chapter Retreat			3,096.56
Chapter Scholarship			250.00
Charity (Proceed Donation to 501c3)		8,674.00	8,674.00
College Endowment Fund			500.00
Distressed Brother Expenditures			349.13
District Delegates			515.62
District Meeting			206.31
District Meeting/ Suite			2,632.00
Donations Alzheimer's Association			500.00
Family and Friends Day Expenses			122.00
Fundraiser		1,191.00	2,072.00
Houston Coalition			300.00
Insurance - Liability, D and O			600.00
Insurance Bond	181.00		181.00
Keeper of Finance	53.30	53.30	240.11
Keeper of Records and Seal			80.00
Leadership Conference		350.00	350.00
Lone Star State Que's			221.10
Mardi Grass Party Expense			11,098.81
Membership Dues (IHQ)	125.00		125.00
Merchant Expense		301.46	1,697.12
QuickBooks Payments Fees			277.86
<b>Total Merchant Expense</b>		<b>301.46</b>	<b>1,974.98</b>
Miscellaneous Expense			32.00
National Pan-Hellenic Council			350.00
One Call		56.00	392.00

	TOTAL		
	JUN 2019	MAY 2019 (PP)	NOV 2018 - JUN 2019 (YTD)
Political Action	130.00		1,530.93
Reinstatement Fees		6.00	24.00
Rent or Lease			1,050.00
Social Community Action	0.00		437.41
Omega Lamp Lighters			1,704.98
Shekinah Project Expenses			1,070.21
<b>Total Social Community Action</b>	<b>0.00</b>		<b>3,212.60</b>
St. Jude Children Hospital			500.00
Talent Hunt			600.00
Undergraduate Advisors Expenses			257.81
Undergraduate Summit Expenses			1,107.60
<b>Total Expenditures</b>	<b>\$20,389.30</b>	<b>\$10,669.64</b>	<b>\$66,769.53</b>
NET OPERATING REVENUE	<b>\$ -20,114.30</b>	<b>\$11,252.36</b>	<b>\$8,512.47</b>
Other Revenue			
Interest Earned	0.26	0.27	47.37
<b>Total Other Revenue</b>	<b>\$0.26</b>	<b>\$0.27</b>	<b>\$47.37</b>
NET OTHER REVENUE	<b>\$0.26</b>	<b>\$0.27</b>	<b>\$47.37</b>
NET REVENUE	<b>\$ -20,114.04</b>	<b>\$11,252.63</b>	<b>\$8,559.84</b>