



# Rho Beta Beta

## STATEMENT OF FINANCIAL POSITION

As of July 31, 2019

	TOTAL		
	AS OF JUL 31, 2019	AS OF JUN 30, 2019 (PP)	CHANGE
<b>ASSETS</b>			
Current Assets			
Bank Accounts			
Bank of America	15,116.23	9,716.06	5,400.17
Cash	0.00	200.00	-200.00
Merchant Account	60.00	120.00	-60.00
Omega Psi Phi Federal CU	60,461.85	60,461.85	0.00
Savings	16,002.09	16,001.82	0.27
Savings Housing Assessment	16,110.72	16,110.72	0.00
<b>Total Bank Accounts</b>	<b>\$107,750.89</b>	<b>\$102,610.45</b>	<b>\$5,140.44</b>
Accounts Receivable			
Accounts Receivable (A/R)	19,900.00	19,900.00	0.00
Allowance for Doubtful Accounts	-19,900.00	-19,900.00	0.00
<b>Total Accounts Receivable (A/R)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Accounts Receivable</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Other Current Assets			
Prepaid Expenses	1,281.35	1,023.27	258.08
<b>Total Other Current Assets</b>	<b>\$1,281.35</b>	<b>\$1,023.27</b>	<b>\$258.08</b>
<b>Total Current Assets</b>	<b>\$109,032.24</b>	<b>\$103,633.72</b>	<b>\$5,398.52</b>
Other Assets			
Other Assets	0.00	6,163.00	-6,163.00
<b>Total Other Assets</b>	<b>\$0.00</b>	<b>\$6,163.00</b>	<b>\$ -6,163.00</b>
<b>TOTAL ASSETS</b>	<b>\$109,032.24</b>	<b>\$109,796.72</b>	<b>\$ -764.48</b>
<b>LIABILITIES AND EQUITY</b>			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Deferred Revenue	2,340.00	120.00	2,220.00
Unearned Dues	550.00	550.00	0.00
<b>Total Other Current Liabilities</b>	<b>\$2,890.00</b>	<b>\$670.00</b>	<b>\$2,220.00</b>
<b>Total Current Liabilities</b>	<b>\$2,890.00</b>	<b>\$670.00</b>	<b>\$2,220.00</b>
<b>Total Liabilities</b>	<b>\$2,890.00</b>	<b>\$670.00</b>	<b>\$2,220.00</b>
Equity			
Net Asset	103,727.98	103,727.98	0.00
Opening Balance Equity	-3,161.10	-3,161.10	0.00
Net Revenue	5,575.36	8,559.84	-2,984.48
<b>Total Equity</b>	<b>\$106,142.24</b>	<b>\$109,126.72</b>	<b>\$ -2,984.48</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$109,032.24</b>	<b>\$109,796.72</b>	<b>\$ -764.48</b>



# Rho Beta Beta

## STATEMENT OF ACTIVITY

July 2019

	TOTAL	
	JUL 2019	NOV 2018 - JUL 2019 (YTD)
Revenue		
Donations Received		22,294.00
Dues Chapter		39,930.00
Housing Fund		550.00
Mardi Gras Party Income		12,508.00
<b>Total Revenue</b>	<b>\$0.00</b>	<b>\$75,282.00</b>
GROSS PROFIT	<b>\$0.00</b>	<b>\$75,282.00</b>
Expenditures		
9th District Dues Fees		35.13
Achievement Week		3,006.70
Bad Debts		19,900.00
Basileus Expenses		195.08
Chaplain's Expenses	100.72	237.78
Chapter Report/Public Relations		350.00
Chapter Retreat		3,096.56
Chapter Scholarship		250.00
Charity (Proceed Donation to 501c3)		8,674.00
College Endowment Fund		500.00
Distressed Brother Expenditures		349.13
District Delegates		515.62
District Meeting		206.31
District Meeting/ Suite		2,632.00
Donations Alzheimer's Association		500.00
Family and Friends Day Expenses		122.00
Fundraiser		2,072.00
Houston Coalition		300.00
Insurance - Liability, D and O		600.00
Insurance Bond		181.00
Keeper of Finance	53.30	293.41
Keeper of Records and Seal		80.00
Leadership Conference	2,037.06	2,387.06
Lone Star State Que's		221.10
Mardi Grass Party Expense		11,098.81
Membership Dues (IHQ)	5.00	130.00
Merchant Expense	112.37	1,809.49
QuickBooks Payments Fees		277.86
<b>Total Merchant Expense</b>	<b>112.37</b>	<b>2,087.35</b>
Miscellaneous Expense		32.00
National Pan-Hellenic Council		350.00
One Call	112.00	504.00

	TOTAL	
	JUL 2019	NOV 2018 - JUL 2019 (YTD)
Political Action		1,530.93
Reinstatement Fees		24.00
Rent or Lease		1,050.00
SEC	10.00	10.00
Social Community Action		437.41
Omega Lamp Lighters	554.30	2,259.28
Shekinah Project Expenses		1,070.21
<b>Total Social Community Action</b>	<b>554.30</b>	<b>3,766.90</b>
St. Jude Children Hospital		500.00
Talent Hunt		600.00
Undergraduate Advisors Expenses		257.81
Undergraduate Summit Expenses		1,107.60
<b>Total Expenditures</b>	<b>\$2,984.75</b>	<b>\$69,754.28</b>
NET OPERATING REVENUE	<b>\$ -2,984.75</b>	<b>\$5,527.72</b>
Other Revenue		
Interest Earned	22.88	70.25
<b>Total Other Revenue</b>	<b>\$22.88</b>	<b>\$70.25</b>
NET OTHER REVENUE	<b>\$22.88</b>	<b>\$70.25</b>
NET REVENUE	<b>\$ -2,961.87</b>	<b>\$5,597.97</b>