



Rho Beta Beta

STATEMENT OF FINANCIAL POSITION

As of August 31, 2019

	TOTAL	
	AS OF AUG 31, 2019	AS OF JUL 31, 2019 (PP)
ASSETS		
Current Assets		
Bank Accounts		
Bank of America	9,942.30	15,116.23
Merchant Account	0.00	60.00
Omega Psi Phi Federal CU	60,484.46	60,484.46
Savings	16,002.09	16,002.09
Savings Housing Assessment	16,110.72	16,110.72
Total Bank Accounts	\$102,539.57	\$107,773.50
Accounts Receivable		
Accounts Receivable (A/R)	19,700.00	19,900.00
Allowance for Doubtful Accounts	-19,700.00	-19,900.00
Total Accounts Receivable (A/R)	0.00	0.00
Total Accounts Receivable	\$0.00	\$0.00
Other Current Assets		
Prepaid Expenses	24,298.83	9,496.35
Total Other Current Assets	\$24,298.83	\$9,496.35
Total Current Assets	\$126,838.40	\$117,269.85
TOTAL ASSETS	\$126,838.40	\$117,269.85
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable (A/P)	3,640.00	8,215.00
Total Accounts Payable	\$3,640.00	\$8,215.00
Other Current Liabilities		
Deferred Revenue	18,590.00	2,340.00
Unearned Dues	550.00	550.00
Total Other Current Liabilities	\$19,140.00	\$2,890.00
Total Current Liabilities	\$22,780.00	\$11,105.00
Total Liabilities	\$22,780.00	\$11,105.00
Equity		
Net Asset	103,727.98	103,727.98
Opening Balance Equity	-3,161.10	-3,161.10
Net Revenue	3,491.52	5,597.97
Total Equity	\$104,058.40	\$106,164.85
TOTAL LIABILITIES AND EQUITY	\$126,838.40	\$117,269.85



Rho Beta Beta

STATEMENT OF ACTIVITY

August 2019

	TOTAL		
	AUG 2019	JUL 2019 (PP)	NOV 2018 - AUG 2019 (YTD)
Revenue			
Donations Received			22,294.00
Dues Chapter	250.00		40,180.00
Housing Fund			550.00
Mardi Gras Party Income			12,508.00
Total Revenue	\$250.00	\$0.00	\$75,532.00
GROSS PROFIT	\$250.00	\$0.00	\$75,532.00
Expenditures			
9th District Dues Fees			35.13
Achievement Week			3,006.70
Bad Debts			19,900.00
Basileus Expenses	100.00		295.08
Chaplain's Expenses		100.72	237.78
Chapter Report/Public Relations			350.00
Chapter Retreat			3,096.56
Chapter Scholarship	250.00		500.00
Charity (Proceed Donation to 501c3)			8,674.00
College Endowment Fund			500.00
Distressed Brother Expenditures			349.13
District Delegates			515.62
District Meeting			206.31
District Meeting/ Suite			2,632.00
Donations Alzheimer's Association			500.00
Donations NAMI	800.00		800.00
Family and Friends Day Expenses	190.00		312.00
Fundraiser			2,072.00
Houston Coalition			300.00
Insurance - Liability, D and O			600.00
Insurance Bond			181.00
Keeper of Finance	53.30	53.30	346.71
Keeper of Records and Seal			80.00
Leadership Conference		2,037.06	2,387.06
Lone Star State Que's			221.10
Mardi Grass Party Expense			11,098.81
Membership Dues (IHQ)		5.00	130.00
Merchant Expense	242.60	112.37	2,052.09
QuickBooks Payments Fees			277.86
Total Merchant Expense	242.60	112.37	2,329.95
Miscellaneous Expense			32.00
National Pan-Hellenic Council			350.00

	TOTAL		
	AUG 2019	JUL 2019 (PP)	NOV 2018 - AUG 2019 (YTD)
One Call	56.00	112.00	560.00
Political Action			1,530.93
Reinstatement Fees			24.00
Rent or Lease			1,050.00
SEC		10.00	10.00
Social Community Action			437.41
Omega Lamp Lighters	664.55	554.30	2,923.83
Shekinah Project Expenses			1,070.21
Total Social Community Action	664.55	554.30	4,431.45
St. Jude Children Hospital			500.00
Talent Hunt			600.00
Undergraduate Advisors Expenses			257.81
Undergraduate Summit Expenses			1,107.60
Total Expenditures	\$2,356.45	\$2,984.75	\$72,110.73
NET OPERATING REVENUE	\$ -2,106.45	\$ -2,984.75	\$3,421.27
Other Revenue			
Interest Earned		22.88	70.25
Total Other Revenue	\$0.00	\$22.88	\$70.25
NET OTHER REVENUE	\$0.00	\$22.88	\$70.25
NET REVENUE	\$ -2,106.45	\$ -2,961.87	\$3,491.52