

Rho Beta Beta Keeper of Finance Report
Report Date 2.3. 2017
Unaudited Financial Report



Rho Beta Beta Keeper of Finance:
Bro. William C. Parker Sr., (Billy), MBA, CPA-Cand.

STATEMENT OF FINANCIAL POSITION

As of January 31, 2017

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Bank of America	19,664.63
Beginning Balance	0.00
Checking	0.00
Omega Psi Phi Federal CU	60,000.00
Savings	30,103.33
Savings Housing Assessment	16,501.09
Total Bank Accounts	\$126,269.05
Accounts Receivable	
Holiday December Party	12,510.00
Total Accounts Receivable	\$12,510.00
Other Current Assets	
Chapter Dues	500.00
Chapter Life	3,542.50
Sales Income	29.19
Savings (Housing Assessment)	2,000.00
Total Other Current Assets	\$6,071.69
Total Current Assets	\$144,850.74
TOTAL ASSETS	\$144,850.74
LIABILITIES AND EQUITY	\$144,850.74

STATEMENT OF ACTIVITY

January 2017

	TOTAL
REVENUE	
Boatride	195.00
Chapter Life Assesment	5,581.07
Donations Received	75.00
Holiday Party	679.18
Housing Fund	2,000.00
Membership Chapter Dues	1,970.00
Membership District Dues	318.10
Membership IHQ Dues	1,024.72
Sales Revenue	29.19
Super Bowl Raffle.	534.96
Total Revenue	\$12,407.22
GROSS PROFIT	\$12,407.22
EXPENDITURES	
Bank Fees	69.46
Basileus Expenses	90.87
District Dues	2,275.14
Donations	75.00
Keeper of Finance	56.45
Keeper of Records and Seal	162.96
Membership Dues (IHQ)	6,593.00
Super Bowl Raffle	299.96
Uncategorized Expenditure	1,099.00
Total Expenditures	\$10,721.84
NET OPERATING REVENUE	\$1,685.38
NET REVENUE	\$1,685.38

Rho Beta Beta

STATEMENT OF CASH FLOWS

January 2017

	TOTAL
▼ OPERATING ACTIVITIES	
Net Revenue	1,685.38
▼ Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
Chapter Dues	-500.00
Chapter Life	-3,542.50
Sales Income	-29.19
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	-4,071.69
Net cash provided by operating activities	\$ -2,386.31
NET CASH INCREASE FOR PERIOD	\$ -2,386.31
CASH AT BEGINNING OF PERIOD	130,655.36
CASH AT END OF PERIOD	\$128,269.05




P.O. Box 15284
Wilmington, DE 19850

RHO BETA BETA CHAPTER
OMEGA PSI PHI FRATERNITY INC
PO BOX 652
HOUSTON, TX 77001-0652

Customer service information

 1.888.BUSINESS (1.888.287.4637)


 bankofamerica.com

 Bank of America, N.A.
P.O. Box 25118
Tampa, FL 33622-5118

Your Business Advantage Checking

for January 1, 2017 to January 31, 2017

RHO BETA BETA CHAPTER OMEGA PSI PHI FRATERNITY INC

Account number: 

Account summary

Beginning balance on January 1, 2017	\$42,787.25
Deposits and other credits	5,930.53
Withdrawals and other debits	-28,547.03
Checks	-1,079.71
Service fees	-5.00
Ending balance on January 31, 2017	\$19,086.04

of deposits/credits: 5

of withdrawals/debits: 22

of items-previous cycle¹: 0

of days in cycle: 31

Average ledger balance: \$29,914.94


¹Includes checks paid, deposited items & other debits




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Your Business Advantage Checking

for January 1, 2017 to January 31, 2017

RHO BETA BETA CHAPTER OMEGA PSI PHI FRATERNITY INC

Account summary

Beginning balance on January 1, 2017	\$7,764.78
Deposits and other credits	8,736.31
Withdrawals and other debits	-0.00
Checks	-0.00
Service fees	-0.00
Ending balance on January 31, 2017	\$16,501.09

Account number: 

of deposits/credits: 1

of withdrawals/debits: 0

of items-previous cycle¹: 36

of days in cycle: 31

Average ledger balance: \$11,428.39

¹Includes checks paid, deposited items & other debits




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Your Business Interest Maximizer

for January 1, 2017 to January 31, 2017

RHO BETA BETA CHAPTER OMEGA PSI PHI FRATERNITY INC

Account summary

Beginning balance on January 1, 2017	\$20,103.33
Deposits and other credits	10,000.41
Withdrawals and other debits	-0.00
Service fees	-0.00
Ending balance on January 31, 2017	\$30,103.74

Account number: ~~488-1111-1111~~

of deposits/credits: 2

of withdrawals/debits: 0

of days in cycle: 31

Average ledger balance: \$24,296.89

Average collected balance: \$24,296.89